DMG MORI
AKTIENGESELLSCHAFT

Interim Report 2025
First Half year

DEAR SHAREHOLDERS,

The first half of 2025 was marked by ongoing geopolitical uncertainties. In particular, intensified international trade conflicts further dampened demand for capital goods. DMG MORI AG performed solidly under these circumstances. The second half of the year will also remain challenging, although a slight recovery of the markets is expected.

Thanks to DMG MORI's consistent strategic focus on MX – Machining Transformation, based on Process Integration, Automation, Digital Transformation (DX) and Green Transformation (GX), we are well equipped to face the ongoing challenges. We are continuing to invest in our employees, young talents and the targeted strengthening and further development of our production capacities.

T.01 KEY FIGURES

in € million	30 June 2025	30 June 2024		Changes 2025 against 2024
Order Intake	**1,141.7**	**1,228.6**	**-86.9**	**-7%**
Domestic	329.6	385.8	-56.2	-15%
International	812.1	842.8	-30.7	-4%
% International	71	69		
Sales Revenues	**952.5**	**1,104.2**	**-151.7**	**-14%**
Domestic	361.9	461.0	-99.1	-21%
International	590.6	643.2	-52.6	-8%
% International	62	58		
Order Backlog*	**1,576.1**	**1,588.8**	**-12.7**	**-1%**
Domestic	553.9	450.1	103.8	23%
International	1,022.2	1,138.7	-116.5	-10%
% International	65	72		
EBITDA	**82.3**	**142.3**	**-60.0**	**-42%**
EBIT	**44.9**	**105.6**	**-60.7**	**-57%**
EBT	**47.8**	**112.8**	**-65.0**	**-58%**
EAT from continuing operations	**33.9**	**80.0**	**-46.1**	**-58%**
EAT from discontinued operations	**0.0**	**-91.9**	**91.9**	**100%**
EAT	**33.9**	**-11.9**	**45.8**	**385%**
Free cash flow	**-44.8**	**-47.4**	**2.6**	**5%**
Employees	30 June 2025	30 June 2024		Changes 2025 against 2024
Employees*	**7.322**	**7.427**	**-105**	**-1%**
incl. trainees	243	218	25	11%

* reporting date 30 June

The Interim Consolidated Financial Statements of DMG MORI AKTIENGESELLSCHAFT were prepared in accordance with the International Financial Reporting Standards (IFRS), as applicable in the European Union. The interim financial statements have not been audited; they refer exclusively to DMG MORI AKTIENGESELLSCHAFT and its subsidiaries (hereinafter referred to as the Group or DMG MORI AG). DMG MORI AG is part of the DMG MORI Group (hereinafter referred to as DMG MORI or Global One Company), whose group parent company is DMG MORI COMPANY LIMITED (hereinafter referred to as DMG MORI CO. LTD.).

DMG MORI AG Interim Report 2025

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DMG MORI AG Interim Report 2025

GROUP INTERIM BUSINESS REPORT

OVERALL CONDITIONS

The overall economy developed cautiously in the first half of 2025. Ongoing geopolitical uncertainties – in particular the war in Ukraine, the conflicts in the Middle East and the tariff announcements by the US government – dampened global trade. The economy in the US lost momentum noticeably. In China, the hoped-for improvement failed to materialize despite the significant economic stimulus measures taken in the meantime due to the gloomy export outlook. In Europe, on the other hand, there was a slight upturn in the economy, albeit at a still low level.

Demand for capital goods varied greatly from region to region. In the current April forecast by the German Machine Tool Builders' Association (VDW) and the British economic research institute Oxford Economics, growth in worldwide machine tool consumption is expected to be +4.9 % to € 83.5 billion for the year as a whole (previous year: -4.0 %; € 79.6 billion).

However, a significant decline of -12.5 % is currently forecast for the German machine tool market. In Europe, machine tool consumption is expected to rise only slightly by +0.8 %, while moderate growth of +1.5 % is forecast for Japan. Machine tool consumption in Germany and Japan thus remains well below the pre-corona level. By contrast, growth in the USA (+9.9 %) and China (+4.1 %) is expected to be particularly positive. In view of the ongoing trade conflicts and uncertainties, which are particularly influenced by the US government's tariff policy, it cannot be ruled out that these forecasts will be adjusted again in the association's regular forecast in October.

BUSINESS DEVELOPMENT

Order Intake

In a still challenging market environment, DMG MORI AG achieved a solid order intake of € 579.4 million in the second quarter (previous year: € 570.4 million). In the first half of the year, orders amounted to € 1,141.7 million (-7 %; previous year: € 1,228.6 million).

Orders in the "Machine Tools" segment totaled € 624.0 million (-5 %; previous year: € 654.7 million). The "Industrial Services" segment recorded order intake of € 517.6 million (-10 %; previous year: € 573.8 million). This includes order intake from our original service business totalling of € 376.8 million (-5 %; previous year: € 397.6 million) and orders for machines from DMG MORI COMPANY LIMITED amounting to € 140.8 million (-20 %; previous year: € 176.2 million).

Domestic orders totaled € 329.6 million (-15 %; previous year: € 385.8 million). International orders amounted to € 812.1 million (-4 %; previous year: € 842.8 million). The share of international orders was 71 % (69 %).

Sales Revenues

Sales revenues in the second quarter totaled € 483.8 million (-12 %; previous year: € 552.7 million). In the first half of the year, sales revenues amounted to € 952.5 million (-14 %; previous year: € 1,104.2 million). Sales revenues in the "Machine Tools" segment were € 502.5 million (previous year: € 600.9 million). Sales revenues in the "Industrial Services" segment totaled € 449.9 million (previous year: € 503.2 million). Of this, € 314.3 million was attributable to our original service business (previous year: € 370.2 million) and € 135.6 million to trade sales with machines from DMG MORI COMPANY LIMITED (previous year: € 133.0 million).

Domestic sales revenues decreased by -21 % to € 361.9 million (previous year: € 461.0 million). International sales revenues fell by -8 % to € 590.6 million (previous year: € 643.2 million). The export ratio was 62 % (previous year: 58 %).

Order Backlog

The order backlog amounted to € 1,576.1 million as at 30 June 2025 (31 December 2024: € 1,452.0 million) – a calculated range of six months on average. The individual production companies hereby have different capacity utilization rates. We continue to work on the ongoing optimization of supply chains as well as production and assembly processes. International orders accounted for 65 % of the current order backlog (31.12.2024: 60 %).

Results of Operations, Financial Position and Net Worth

The results of operations of the DMG MORI AG group in the second quarter were significantly influenced by the declining sales development and were as follows: EBITDA amounted to € 43.9 million (previous year: € 76.3 million). EBIT totaled € 25.2 million (previous year: € 58.0 million). The EBIT margin was 5.2 % (previous year: 10.5 %). EBT amounted to € 26.3 million (previous year: € 63.0 million). EAT was € 18.6 million (previous year: € 44.7 million).

EBITDA amounted to € 82.3 million in the first half of the year (previous year: € 142.3 million). EBIT totaled € 44.9 million (previous year: € 105.6 million). The EBIT margin was 4.7 % (previous year: 9.6 %). EBT amounted to € 47.8 million (previous year: € 112.8 million). EAT was € 33.9 million (previous year: € -11.9 million). The EAT for the previous year comprises the EAT from continuing operations of € 80.0 million and the EAT from discontinued operations of € -91.9 million.

Changes in finished goods and work in progress decreased by € 2.1 million to € -1.1 million (previous year: € 1.0 million). Total work done fell to € 955.0 million (previous year: € 1,107.6 million) due to the declining sales revenues development. The cost of materials fell to € 436.3 million (previous year: € 525.4 million) with a reduction in total work done. The materials ratio improved to 45.7 % (previous year: 47.5 %). Personnel expenses amounted to € 311.3 million (previous year: € 314.8 million). The personnel ratio increased to 32.6 % (previous year: 28.4 %) with a lower total work done.

As in the previous year, the balance of other operating expenses and income amounted to € -125.1 million. Depreciation and amortization increased slightly to € 37.4 million (previous year: € 36.7 million). The financial result decreased to € 1.7 million (previous year: € 6.2 million). EBT amounted to € 47.8 million (previous year: € 112.8 million). Tax expenses amounted to € 13.9 million (previous year: € 32.8 million). The tax rate was 29.1% as in the previous year.

T.02 NET WORTH

in € million	30 June 2025	31 Dec. 2024	30 June 2024
Long-term assets	869.7	901.8	902.1
Short-term assets	1,555.6	1,642.5	1,600.9
Equity	1,471.9	1,449.7	1,414.1
Liabilities	953.4	1,094.6	1,088.9
Balance sheet total	2,425.3	2,544.3	2,503.0

The balance sheet total decreased by € 119.0 million to € 2,425.3 million (31 December 2024: € 2,544.3 million). The equity ratio increased to 60.7% (31 December 2024: 57.0%).

Under assets, long-term assets decreased by € 32.1 million to € 869.7 million. Tangible and intangible assets amounted to € 712.0 million (31 December 2024: € 737.4 million). Financial assets totaled € 121.4 million (31 December 2024: € 125.2 million).

Short-term assets decreased by € 86.9 million to € 1,555.6 million (31 December 2024: € 1,642.5 million). Inventories decreased by € 36.7 million to € 677.4 million. Raw materials and supplies amounted to € 297.4 million (31 December 2024: € 299.5 million). Work in progress rose by € 15.6 million to € 167.6 million. Finished goods and products decreased by € 50.2 million to € 212.4 million. Trade account receivables increased slightly by € 8.4 million to € 114.0 million. Receivables from other related parties decreased by € 1.5 million to € 566.7 million (31 December 2024: € 568.2 million). Cash and cash equivalents amounted to € 61.0 million (31 December 2024: € 136.2 million).

Under equity and liabilities, equity increased by € 22.2 million to € 1,471.9 million. The equity ratio was 60.7% (31 December 2024: 57.0%). Liabilities decreased by € 141.2 million to € 953.4 million (31 December 2024: € 1,094.6 million).

Advance payments received decreased by € 26.9 million to € 239.0 million due to weaker order intake. Trade accounts payable fell to € 143.9 million (31 December 2024: € 164.3 million) on the back of lower total work done. Liabilities to other related parties declined by € 45.8 million to € 119.7 million (31 December 2024: € 165.5 million). The decline is mainly due to the payment of the profit transfer for 2024 in the amount of € 53.4 million to DMG MORI Europe Holding GmbH.

T.03 CASH FLOW

in € million	2025 1st half year	2024 1st half year
Cash flow from operating activities	-30.1	-34.0
Cash flow from investment activity	-22.3	133.9
Cash flow from financing activity	-24.8	-164.9
Changes in cash and cash equivalents	-75.2	-62.8
Liquid funds at the start of the reporting period	136.2	158.7
Liquid funds at the end of the reporting period	61.0	95.9

The financial position developed in line with our expectations: Free cash flow in the second quarter was positive at € 31.1 million (previous year: € -52.4 million). In the first half of the year, free cash flow was € -44.8 million (previous year: € -47.4 million).

The cash flow from operating activities amounted to € -30.1 million in the first half of the year (previous year: € -34.0 million). EBT of € 47.8 million (previous year: € 112.8 million) and depreciation and amortization of € 37.4 million (previous year: € 36.7 million) contributed to this cash flow. In addition, the decline in inventories by € 31.4 million (previous year: € 0.9 million) led to an increase in cash flow. The decline in trade accounts payable by € 73.4 million (previous year: € 20.6 million) and the decline in advance payments received by € 22.7 million (previous year: € 47.9 million) as well as the increase in trade accounts receivables by € 4.1 million (previous year: € 6.1 million) led to a reduction in cash flow.

The cash flow from investing activities amounted to € -22.3 million (previous year: € 133.9 million). Cash outflows for investments in property, plant and equipment and intangible assets totaled € -15.8 million (previous year: € -16.1 million); cash inflows from disposals amounted to € 1.1 million (previous year: € 2.7 million). The repayment of DMG MORI Europe Holding GmbH for its loan resulted in cash inflows of € 37.5 million (previous year: € 150.0 million).

The cash flow from financing activities was € -24.8 million (previous year: € -164.9 million). The cash flow mainly results from the payment of the profit transfer 2024 to DMG MORI Europe Holding GmbH in the amount of € 53.4 million (previous year: € 147.5 million) and payments for lease liabilities in the amount of € 9.0 million (previous year: € 7.8 million).

Investments

Investments in property, plant and equipment and intangible assets totaled € 22.5 million in the first half of the year as planned (previous year: € 22.1 million). The additions from rights of use in accordance with IFRS 16 “Leases” included in this figure were € 6.7 million (previous year: € 5.9 million). Investments in financial assets amounted to € 0.1 million (previous year: € 0.2 million). Investments therefore totaled € 22.6 million (previous year: € 22.3 million).

We are building a new training center at our production site in Pfronten. Covering a total area of around 4,500 m^2, it will house 150 state-of-the-art training places, flexibly furnished and equipped with the latest technologies. The new premises will enable us to place even greater focus on future technologies, automation, and digitization in our training programs. The space will also be used for the ongoing training of our existing employees. The opening is planned for the first quarter of 2026 during the traditional Open House in Pfronten.

In Bielefeld and Stipshausen, we are continuing with targeted modernization and expansion measures in the areas of logistics and assembly. These include infrastructure upgrades, the construction of new production and storage areas, and the expansion of crane capacities. The measures at both sites are scheduled for completion in the current financial year.

We are also continuing to invest in our ERP project “GLOBE – Global One Business Excellence” to standardize and optimize systems and processes.

Segment Report

Our business activities comprise the segments “Machine Tools” and “Industrial Services”. “Corporate Services” mainly comprises DMG MORI AKTIENGESELLSCHAFT with its group-wide holding functions.

The selected machines of DMG MORI COMPANY LIMITED which we produce under license are included in “Machine Tools”. The trade and services for these machines are recognized under “Industrial Services”.

T.04 SEGMENT KEY FIGURES

in € million	30 June 2025	30 June 2024		Changes 2025 against 2024
Order intake	**1,141.7**	**1,228.6**	**-86.9**	**-7 %**
Machine Tools	624.0	654.7	-30.7	-5 %
Industrial Services	517.6	573.8	-56.2	-10 %
Corporate Services	0.1	0.1	0.0	0 %
Sales revenues	**952.5**	**1,104.2**	**-151.7**	**-14 %**
Machine Tools	502.5	600.9	-98.4	-16 %
Industrial Services	449.9	503.2	-53.3	-11 %
Corporate Services	0.1	0.1	0.0	0 %
EBIT	**44.9**	**105.6**	**-60.7**	**-57 %**
Machine Tools	4.8	5.7	-0.9	-16 %
Industrial Services	62.9	118.1	-55.2	-47 %
Corporate Services	-22.7	-18.1	-4.6	-25 %

Machine Tools

The “Machine Tools” segment includes the group’s new machine business with the divisions Turning and Milling, Advanced Technologies (Ultrasonic / Lasertec) and Additive Manufacturing as well as Digital Solutions.

The overall economy and the global machine tools market developed modestly in the first half of 2025. Ongoing geopolitical uncertainties – in particular the war in Ukraine, the conflicts in the Middle East and the tariff announcements by the US government – dampened global trade. Demand for capital goods developed differently in the individual regions. In this still challenging market environment, DMG MORI AG achieved order intake of € 335.9 million in the “Machine Tools” segment in the second quarter (12 %; previous year: € 299.1 million). In the first six months, orders amounted to € 624.0 million (-5 %; previous year: € 654.7 million). Domestic order intake was € 144.7 million (previous year: € 182.2 million). International orders totaled € 479.3 million (previous year: € 472.5 million). 55 % of all orders received were for “Machine tools” (previous year: 53 %). On 30 June 2025, the order backlog totaled € 734.6 million (31 December 2024: € 671.0 million).

Sales revenues in the second quarter reached € 264.6 million (-15 %; € 309.6 million). In the first half of the year, sales revenues were at € 502.5 million (-16 %; previous year: € 600.9 million). The “Machine Tools” segment accounted for 53 % of sales revenues (previous year: 54%). EBIT as of 30 June 2025 amounted to € 4.8 million (previous year: € 5.7 million).

As at 30 June 2025, the number of employees in the "Machine Tools" segment was 4,331 (31 December 2024: 4,498).

T.05 KEY FIGURES FOR THE "MACHINE TOOLS" SEGMENT

in € million	30 June 2025	30 June 2024		Changes 2025 against 2024
Order intake	**624.0**	**654.7**	**-30.7**	**-5%**
Domestic	144.7	182.2	-37.5	-21%
International	479.3	472.5	6.8	1%
% International	77	72		
Sales revenues	**502.5**	**600.9**	**-98.4**	**-16%**
Domestic	206.1	282.7	-76.6	-27%
International	296.4	318.2	-21.8	-7%
% International	59	53		
Order backlog*	**734.6**	**823.1**	**-88.6**	**-11%**
Domestic	111.6	47.7	63.9	134%
International	623.0	775.4	-152.5	-20%
% International	85	94		
EBIT	**4.8**	**5.7**	**-0.9**	**-16%**
	30 June 2025	**31 Dec. 2024**		**Changes 2025 against 2024**
Employees	**4,331**	**4,498**	**-167**	**-4%**
incl. trainees	239	261	-22	-8%

* reporting date 30 June

Industrial Services

The "Industrial Services" segment mainly comprises the business activities of the Services division. Here we bundle the marketing activities and LifeCycle Services for both our machines as well as those of DMG MORI COMPANY LIMITED. DMG MORI LifeCycle Services allow our customers to maximize the productivity of their machine tools over the entire life cycle – from commissioning to trade-in as a used machine. The wide range of service contracts, repair and training services enables our customers to achieve high cost efficiency for their machine tools. Our online customer portal *my* DMG MORI digitizes service processes.

In the "Industrial Services" segment, order intake in the second quarter reached € 243.5 million (-10%; previous year: € 271.3 million). In the first half of the year, order intake amounted to € 517.6 million (-10%; previous year: € 573.8 million). This includes order intake from our original service business of € 376.8 million (-5%; previous year: € 397.6 million) as well as orders for machines from DMG MORI COMPANY LIMITED of € 140.8 million (-20%; previous year: € 176.2 million). "Industrial Services" accounted for 45% of orders in the group (previous year: 47%). The order backlog at the end of the first half year totaled € 841.5 million (31 Dec. 2024: € 781.0 million).

Sales revenues amounted to € 219.2 million in the second quarter (-10%; previous year: € 243.1 million). In the first half of the year, sales revenues fell by -11% to € 449.9 million in this still challenging market environment (previous year: € 503.2 million). Of this, € 314.3 million were attributable to our original service business (-15%; previous year: € 370.2 million) as well as

€ 135.6 million to trade sales revenues with machines from DMG MORI COMPANY LIMITED (+2 %; previous year: € 133.0 million). “Industrial Services” accounted for 47 % of group sales revenues (previous year: 46 %). EBIT was € 62.9 million (previous year: € 118.1 million).

The number of employees in the “Industrial Services” segment was 2,915 as of 30 June 2025 (31 Dec. 2024: 2,895).

T.06 KEY FIGURES FOR THE “INDUSTRIAL SERVICES” SEGMENT

in € million	30 June 2025	30 June 2024		Changes 2025 against 2024
Order intake	**517.6**	**573.8**	**-56.2**	**-10 %**
Domestic	184.8	203.5	-18.7	-9 %
International	332.8	370.3	-37.5	-10 %
% International	64	65		
Sales revenues	**449.9**	**503.2**	**-53.3**	**-11 %**
Domestic	155.7	178.2	-22.5	-13 %
International	294.2	325.0	-30.8	-9 %
% International	65	65		
Order backlog*	**841.5**	**765.7**	**75.9**	**10 %**
Domestic	442.3	402.4	39.9	10 %
International	399.2	363.3	36.0	10 %
% International	47	47		
EBIT	**62.9**	**118.1**	**-55.2**	**-47 %**
	30 June 2025	**31 Dec. 2024**		**Changes 2025 against 2024**
Employees	**2,915**	**2,895**	**20**	**1 %**
incl. trainees	4	4	0	0 %

* reporting date 30 June

Corporate Services

The “Corporate Services” segment mainly comprises DMG MORI AKTIENGESELLSCHAFT with its group-wide holding functions. EBIT amounted to € -22,7 million (previous year: € -18.1 million).

T.07 KEY FIGURES FOR THE “CORPORATE SERVICES” SEGMENT

in € million	30 June 2025	30 June 2024		Changes 2025 against 2024
Order intake	**0.1**	**0.1**	**0.0**	**0 %**
Sales revenues	**0.1**	**0.1**	**0.0**	**0 %**
EBIT	**-22.7**	**-18.1**	**-4.6**	**-25 %**
	30 June 2025	**31 Dec. 2024**		**Changes 2025 against 2024**
Employees	**76**	**105**	**-29**	**-28 %**

Employees

Our committed employees are at the heart of our strategy and are the key to our success. As at 30 June 2025, DMG MORI AG Group had 7,322 employees, including 243 trainees (31 December 2024: 7,498). Personnel expenses amounted to € 311.3 million (previous year: € 314.8 million). The personnel ratio was 32.6 % (previous year: 28.4 %). We invest specifically in training and further education, for example with the ongoing construction of the new training center in Pfronten. We also focus on targeted measures to strengthen open, trusting exchange within our "Global One Company" and make optimum use of worldwide synergies.

Research and Development

Our **"Machining Transformation"** (MX) strategy combines Process Integration and Automation to achieve the Green Transformation (GX). To support and accelerate this process, we are focusing on Digital Transformation (DX). The aim of DX is to digitally control, analyze, and improve production processes. This enables us to develop tailor-made solutions for efficient, flexible, and sustainable manufacturing for our customers. As planned, research and development expenses were at € 44.6 million in the first half of 2025 (previous year: € 43.9 million). 692 employees worked on the development of our new products. This corresponds to 16 % of the workforce at the plants.

In the financial year 2025, we plan to present 35 **innovations** together with our parent company DMG MORI COMPANY LIMITED – including 23 machine tools with maximum process integration, 3 automation solutions, 6 digital innovations, 2 new technology cycles and a DMG MORI Component. In addition, we will be showcasing a wide range of solutions for greater sustainability.

At the traditional Open House in Pfronten at the beginning of the year, DMG MORI presented its latest developments and innovations based on its "Machining Transformation" guiding principle. We added **five new machine tools** to our diversified product portfolio in the first half of the year:

CTX 750|1250 – As the latest addition to the sixth generation of our CTX universal turning machines, the CTX 750|1250 sets new standards in terms of performance, precision, and energy efficiency, and impresses with a wide range of equipment options. With a footprint of around 12 m^2, it offers sufficient space for workpieces with a diameter of up to 700 mm and a length of up to 1,290 mm. The interaction of the left and right spindles, the optional Y-axis, and the driven tools with up to 6,000 rpm enables productive 6-sided complete machining of demanding geometries with high precision. The highly rigid machine concept, wide linear guides, comprehensive cooling measures and direct measuring systems from Magnescale ensure high positioning accuracy. The machine is naturally equipped with our latest digitalization solutions such as the ERGOline X Panel, CELOS X with, for example, SINUMERIK ONE.

DMX 60 U & DMX 80 U – Based on the proven and robust design of the 3-axis vertical milling machines, DMG MORI has developed the DMX 60 U and DMX 80 U for 5-sided machining of complex workpieces weighing up to 350 kg. With travel distances of 800 x 600 x 510 mm on the larger model, the new universal machining centers cover a wide range of components in general mechanical engineering, tool and mold making, and other demanding industries.

The monolithic machine bed made of solid cast components and the wide linear guides form the basis for meeting high precision requirements. These enable high rigidity and dynamics. Extensive measures ensure high thermal stability and thus long-term precision manufacturing, while direct position measuring systems and direct drives guarantee high positioning accuracy. With numerous automation options, CELOS X, and measures for energy-efficient operation, both machines are ideally equipped for future-proof, sustainable manufacturing.

DMU 60 eVo 2nd Generation – The 5-axis machine sets new standards in universal machining and is a milestone for precision and productivity. Based on the unique table kinematics, the proven machine concept has been fundamentally further developed to meet the increasing demands for accuracy, dynamics, and flexibility. The machine integrates manufacturing processes such as milling and turning, gear milling using the gearSKIVING technology cycle, and grinding. A 40 % larger working space has been achieved on a 20 % smaller footprint. Intelligent automation solutions optimize machine utilization around the clock as needed. Modern control options – SINUMERIK ONE or HEIDENHAIN TNC 7 – and CELOS X support digital transformation (DX).

ULTRASONIC 20 linear 3rd generation – Developed with the experience gained from 600 installed predecessor models and equipped with the latest third-generation ULTRASONIC technology, DMG MORI's high-precision 5-axis simultaneous machining center revolutionizes ultrasonic-assisted milling and, optionally, grinding of materials such as glass, ceramics, and demanding composites, for example for the semiconductor industry. The ultrasonic superimposition of the tool rotation with amplitudes of up to 15 µm reduces process forces by up to 50 % and enables higher feed rates, improved surface qualities and longer tool life as required.

Our focus on holistic Machining Transformation (MX) will continue to characterise the rest of the year. At EMO in September, we will be presenting 8 new machine models – all of which can be automated and have a clear focus on process integration – as well as innovations for Digital Transformation (DX) and Green Transformation (GX). We are consistently aligning our entire portfolio with our claim to be the holistic solution provider for our customers in the manufacturing environment.

OPPORTUNITIES AND RISK REPORT

Geschäftsbericht 2024, Seiten 67 ff.

Our opportunity and risk management is described in detail in the ↗ Annual Report 2024 on pages 67 et seqq. Since then, the conflict in the Middle East has escalated significantly. This is particularly due to the escalation between Israel, Iran, and the US. This could result in disruptions to global supply chains. In particular, important trade routes such as the Strait of Hormuz could be affected, which could lead to longer transport times and rising transport costs. There could also be effects on energy prices, as the Strait of Hormuz is one of the most important transport routes for oil and gas worldwide. The overall risk has decreased. We continue to categorize the risks as manageable at all times.

We see strategic opportunities particularly in our focus on technical innovations, process integration and automation.

Strategic and operational risks arise from geopolitical uncertainties, in particular the ongoing war in Ukraine, the conflict in the Middle East and tensions between China and Europe, the USA and Taiwan. In addition, a renewed rise in interest rates could influence our customers' willingness to invest. We have recently seen a further slight easing of exogenous factors such as global supply bottlenecks, material shortages, high inflation and high raw material costs. However, this could worsen again at any time. Production, purchasing and logistics risks resulting from geopolitical uncertainties can lead to delivery delays and possible business interruptions. DMG MORI AG's holistic supply chain risk management system uses digital tools to identify risks in the supply chain at an early stage and enables suitable countermeasures to be initiated in good time. We are increasingly producing core components ourselves through our DMG MORI Components.

FORECAST

The outlook for 2025 remains volatile. Although there are signs of a slight recovery in some areas, ongoing geopolitical uncertainties – in particular the war in Ukraine, the conflicts in the Middle East and the foreign policy decisions of the US government – will continue to weigh on the global economy. According to the June forecast by the Kiel Institute for the World Economy (IfW), global production is expected to grow by +2.9 % in 2024 (March forecast: +3.2 %).

Based on current estimates by economic research institutes, we expect very different developments in the individual regions of the international market for machine tools in the second half of 2025. In the current April forecast by the German Machine Tool Builders' Association (VDW) and the British economic research institute Oxford Economics, growth in worldwide machine tool consumption growth in worldwide machine tool consumption of +4.9 % to € 83.5 billion (previous year: -4.0 %; € 79.6 billion).

However, a significant decline of 12.5 % is currently forecast for the German machine tool market. Machine tool consumption in Europe is expected to rise only slightly by +0.8 %, while moderate growth of +1.5 % is forecast for Japan. Machine tool consumption in Germany and Japan thus remains well below pre-pandemic levels. By contrast, growth in the US (+9.9 %) and China (+4.1 %) is expected to be particularly positive. In view of the ongoing trade conflicts and uncertainties, it cannot be ruled out that these forecasts will be adjusted again in the trade association's regular forecast in October.

DMG MORI AG has performed solidly in the first half of 2025. We therefore confirm our forecasts for the year as a whole. DMG MORI AG continues to plan for an order intake of between € 2.4 billion and € 2.5 billion for the 2025 financial year. Sales revenues are forecast to remain between € 2.2 billion and € 2.3 billion. We continue to estimate EBIT of € 150 million to € 160 million. Free cash flow is expected to remain unchanged at between € 110 million and € 130 million. The forecasts do not take into account the effects of possible compensation from the investment guarantee for our production plant in Ulyanovsk, the amount of which cannot currently be estimated.

Strategically, we are continuing to focus on MX – Machining Transformation. With Process Integration, Automation, Digital Transformation (DX) and Green Transformation (GX), we are systematically increasing the productivity, resource and energy efficiency of our machine tools. We also expect positive stimulus in the second half of the year from the world's leading trade fair for production technology: At EMO in Hanover (September 22–26, 2025), DMG MORI will present innovative, technological solutions that are optimally tailored to the needs of our customers.

T.08 GROUP STRUCTURE (AS OF: AUGUST 2025)

DMG MORI COMPANY LIMITED, Tokyo
Group parent company

DMG MORI AKTIENGESELLSCHAFT

CORPORATE SERVICES
DMG MORI AKTIENGESELLSCHAFT, Bielefeld

MACHINE TOOLS
DMG MORI European Factories & IT GmbH, Bielefeld

TURNING

- DMG MORI Bielefeld GmbH (Bielefeld)
- DMG MORI Bergamo S.r.l. (Bergamo / Italy)

MILLING

- DMG MORI Pfronten GmbH (Pfronten)
- DMG MORI Seebach GmbH (Seebach)
- DMG MORI Manufacturing Solutions Co., Ltd. (Pinghu / China)

ADVANCED TECHNOLOGIES

- DMG MORI Ultrasonic Lasertec GmbH (Pfronten, Idar-Oberstein)
- DMG MORI Additive GmbH (Bielefeld)

Below Turning and Milling:

- DMG MORI Poland Sp. z o. o. (Pleszew / Poland)
- DMG MORI Tortona S.r.l. (Tortona / Italy)

INDUSTRIAL SERVICES
DMG MORI Sales and Service Holding GmbH, Bielefeld

SALES AND SERVICES

- DMG MORI DACH [1]
- DMG MORI EMEA [2]
- DMG MORI China

MARKETS OF DMG MORI COMPANY LIMITED [3]

- DMG MORI Japan
- DMG MORI Asia [4]
- DMG MORI USA

1) Germany, Austria, Switzerland
2) Europe, Middle East, Africa
3) These markets are consolidated by DMG MORI COMPANY LIMITED.
4) incl. India

02

DMG MORI AG Interim Report 2025

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

First half year 2025 (01.01.-30.06)

T.09

in € million		2025		2024		Changes 2025 against 2024
Sales revenues	952.5	99.7 %	1,104.2	99.7 %	-151.7	13.7 %
Changes in finished goods and work in progress	-1.1	-0.1 %	1.0	0.1 %	-2.1	210.0 %
Own work capitalized	3.6	0.4 %	2.4	0.2 %	1.2	50.0 %
Total work done	**955.0**	100.0 %	**1,107.6**	**100.0 %**	**-152.6**	**13.8 %**
Cost of materials	-436.3	-45.7 %	-525.4	-47.5 %	89.1	17.0 %
Gross profit	**518.7**	54.3 %	**582.2**	**52.5 %**	**-63.5**	**10.9 %**
Personnel costs	-311.3	-32.6 %	-314.8	-28.4 %	3.5	1.1 %
Other income and expenses	-125.1	-13.1 %	-125.1	-11.2 %	0.0	0.0 %
Depreciation, amortization and impairment losses	-37.4	-3.9 %	-36.7	-3.4 %	-0.7	1.9 %
Operating result	**44.9**	4.7 %	**105.6**	**9.5 %**	**-60.7**	**57.5 %**
Financial result	**2.9**	0.3 %	**7.2**	**0.7 %**	**-4.3**	**59.7 %**
Earnings before taxes	**47.8**	5.0 %	**112.8**	**10.2 %**	**-65.0**	**57.6 %**
Income taxes	-13.9	-1.5 %	-32.8	-3.0 %	18.9	57.6 %
Earnings after taxes from continuing operations	**33.9**	3.5 %	**80.0**	**7.2 %**	**-46.1**	**57.6 %**
Earnings after taxes from discontinued operations	0.0	0.0 %	-91.9	-8.3 %	91.9	
Annual profit	**33.9**	**3.5 %**	**-11.9**	**-1.1 %**	**45.8**	
Of which attributed to the shareholders of DMG MORI AKTIENGESELLSCHAFT	32.1	3.4 %	-15.2	-1.4 %	47.3	
Of which attributed to non-controlling interests	1.8	0.1 %	3.3	0.3 %	-1.5	

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

First half year 2025 (01.01.-30.06)

T.10

in € million	2025	2024
Earnings after taxes	**33.9**	**-11.9**
Other comprehensive income		
Remeasurement of benefit-oriented pension plans	3.1	1.2
FVOCI – Equity instruments – net change of fair value	-1.7	6.6
Income taxes	-0.9	-0.5
Sum of items never reclassified to the income statement	**0.5**	**7.3**
Differences from currency translation	-13.4	44.0
Changes in market value of hedging instruments	-0.5	0.8
Market value of hedging instruments – reclassification to profit or loss	0.1	-0.4
Net investments	1.5	-11.3
Income taxes	0.1	3.4
Sum of items reclassified to the income statement	**-12.2**	**36.5**
Other comprehensive income for the period after taxes	**-11.7**	**43.8**
Total comprehensive income for the period	**22.2**	**31.9**
Of which attributed to the shareholders of DMG MORI AKTIENGESELLSCHAFT	23.5	28.5
Of which attributed to non-controlling interests	-1.3	3.4

CONSOLIDATED BALANCE SHEET

T.11

in € million	30 June 2025	31 Dec. 2024	30 June 2024
ASSETS			
LONG-TERM ASSETS			
Goodwill	136.2	136.4	136.4
Other intangible assets	115.0	116.7	109.7
Tangible assets	460.8	484.3	476.7
Equity accounted investments	47.9	50.1	45.7
Other equity investments	73.5	75.1	87.1
Trade receivables from third parties	0.0	0.1	2.4
Other long-term financial assets	11.8	13.9	10.8
Other long-term assets	2.1	0.9	1.3
Deferred tax assets	22.4	24.3	32.0
	869.7	**901.8**	**902.1**
SHORT-TERM ASSETS			
Inventories	677.4	714.1	780.0
Trade receivables from third parties	114.0	105.5	125.5
Receivables from at equity accounted companies	10.1	3.8	8.2
Receivables from other related companies	566.7	568.2	444.7
Receivables from other equity investments	0.3	0.3	1.3
Receivables from down payment invoices	9.3	6.1	12.3
Other short-term financial assets	22.8	24.3	33.7
Other short-term assets	84.1	70.4	88.3
Income tax receivables	5.9	9.6	5.9
Cash and cash equivalents	61.0	136.2	95.9
Long-term assets held for sale	4.0	4.0	5.1
	1,555.6	**1,642.5**	**1,600.9**
Balance sheet total	**2,425.3**	**2,544.3**	**2,503.0**

T.11

in € million	30 June 2025	31 Dec. 2024	30 June 2024
EQUITY AND LIABILITIES			
EQUITY			
Subscribed capital	204.9	204.9	204.9
Capital reserves	498.5	498.5	498.5
Retained earnings and other reserves	739.6	716.1	687.1
Total equity of shareholders of DMG MORI AKTIENGESELLSCHAFT	**1,443.0**	**1,419.5**	**1,390.5**
Non-controlling equity interests	28.9	30.2	23.6
Total equity	**1,471.9**	**1,449.7**	**1,414.1**
Long-term debts			
Long-term financial debts	0.0	10.7	21.4
Long-term lease liabilities	28.8	28.6	27.5
Provisions for pensions	21.8	25.9	25.5
Other long-term provisions	28.1	30.0	33.6
Trade payables to third parties	2.4	3.5	3.0
Other long-term liabilities	9.4	9.9	7.7
Deferred tax liabilities	21.3	21.4	9.2
	111.8	**130.0**	**127.9**
Short-term debts			
Short-term financial debts	0.0	10.3	6.8
Short-term lease liabilities	14.7	17.4	14.0
Other short-term provisions	160.9	185.7	221.2
Contract liabilities from advance payments on orders	239.0	265.9	305.5
Trade payables to third parties	143.9	164.3	187.1
Liabilities to at equity accounted companies	2.1	2.7	2.9
Liabilities to other related companies	119.7	165.5	45.8
Liabilities to other equity investments	40.1	32.6	43.0
Contract liabilities from performance obligations	37.3	41.7	37.9
Contract liabilities from down payment invoices	9.3	6.1	12.3
Other short-term financial liabilities	21.0	19.7	23.6
Other short-term liabilities	46.6	43.5	38.9
Tax liabilities	7.0	9.2	22.0
	841.6	**964.6**	**961.0**
Balance sheet total	**2,425.3**	**2,544.3**	**2,503.0**

CONSOLIDATED CASH FLOW STATEMENT

First half year 2025 (01.01. -30.06.)

T.12

in € million	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		
Annual profit	33.9	-11,9
Monetary loss from the application of IAS 29	-0.4	-1.7
Depreciation, amortization and impairment losses	37.4	36.7
Change in deferred taxes	0.9	3.3
Change in provisions	-19.4	-50.3
Other expenses / income not affecting payments	-0.9	90.7
Result from the disposal of fixed assets	-0.1	-0.6
Dividends received	1.2	1.2
Changes in inventories, trade debtors and other assets	6.3	-20.8
Changes in trade creditors and other liabilities	-89.0	-80.6
	-30.1	**-34.0**
thereof from discontinued operations	0.0	-0.1
CASH FLOW FROM INVESTMENT ACTIVITY		
Amounts received from the disposal of tangible assets and intangible assets	1.1	2.7
Amounts paid out for investments in intangible and tangible assets	-15.8	-16.1
Cash flow from the disposal of subsidiaries	0.0	-2.4
Amounts paid out for investments in financial assets	-0.1	-0.3
Repayments paid out for loans	37.5	150.0
Cash outflows and inflows relating to cash pooling receivables	-45.0	0,0
	-22.3	**133.9**
thereof from discontinued operations	0.0	-2.4
CASH FLOW FROM FINANCING ACTIVITY		
Payments for the repayment of financial debts	-30.3	-1.0
Repayment of lease liabilities	-9.0	-7.8
Profit transfer to DMG MORI Europe Holding GmbH	-53.4	-147.5
Dividend paid to non-controlling interests in subsidiaries	0.0	-8.6
Cash inflows from payments for cash pooling liabilities	67.9	0,0
	-24.8	**-164.9**
thereof from discontinued operations	0.0	0.0
INFLATION ADJUSTMENT OF THE CASH FLOW FROM OPERATING ACTIVITY, FROM INVESTMENT ACTIVITY AND FROM FINANCING ACTIVITY (IAS 29)	**-1.0**	**-0.4**
Changes affecting payments	-78.2	-65.4
Effects of exchange rate changes on financial securities	1.7	0.5
Effects of inflation on financial securities (IAS 29)	1.3	2.1
Cash and cash equivalents as of 1 January	136.2	158.7
Cash and cash equivalents as of 30 June	**61.0**	**95.9**

DEVELOPMENT OF GROUP EQUITY

T.13

in € million	Subscribed capital	Capital reserve	Retained earnings and other reserves	Total equity of shareholders of DMG MORI AKTIEN-GESELLSCHAFT	Non-controlling equity interests	Total equity
As at 01 January 2025	**204.9**	**498.5**	**716.1**	**1,419.5**	**30.2**	**1,449.7**
Total comprehensive income	0.0	0.0	23.5	23.5	-1.3	22.2
Consolidation measures / Other changes	0.0	0.0	0.0	0	0.0	0.0
As at 30 June 2025	**204.9**	**498.5**	**739.6**	**1,443.0**	**28.9**	**1,471.9**
As at 01 January 2024	**204.9**	**498.5**	**658.6**	**1,362.0**	**20.2**	**1,382.2**
Total comprehensive income	0.0	0.0	28.5	28.5	3.4	31.9
Consolidation measures / Other changes	0.0	0.0	0.0	0.0	0.0	0.0
As at 30 June 2024	**204.9**	**498.5**	**687.1**	**1,390.5**	**23.6**	**1,414.1**

GROUP SEGMENT REPORT

part of the Selected Explanatory Notes

T.14

in € million	Machine Tools	Industrial Services	Corporate Services	Transition	Group
First half year 2025					
Sales revenues	502.5	449.9	0.1	0.0	952.5
EBIT	4.8	62.9	-22.7	-0.1	44.9
Investments	14.6	7.1	0.9	0.0	22.6
Employees	4,331	2,915	76	0	7,322
First half year 2024					
Sales revenues	600.9	503.2	0.1	0.0	1,104.2
EBIT	5.7	118.1	-18.1	-0.1	105.6
Investments	14.7	7.3	0.3	0.0	22.3
Employees	4,475	2,847	105	0	7,427

SELECTED EXPLANATORY NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Application of regulations

The consolidated financial statements of DMG MORI AKTIENGESELLSCHAFT as at 31 December 2024 have been prepared in accordance with the International Financial Reporting Standards (IFRS) and their interpretations as applicable at the reporting date and as adopted by the European Union. The interim consolidated financial statements as at 30 June 2025 have been prepared on the basis of IAS 34 on Interim Financial Reporting. The interim consolidated financial statements as at 30 June 2025 and the interim management report for the period from 1 January to 30 June 2025 have not been audited or subject to a review under Section 37w of the German Securities Trading Act (WpHG). All interim financial statements of the companies included in the interim consolidated financial statements have been prepared in accordance with the uniform accounting and valuation principles, which also formed the basis for the consolidated financial statements as of 31 December 2024. In view of the purpose of interim reporting as an information tool based on the consolidated financial statements and in accordance with IAS 1.112, we refer to the Notes to the Consolidated Annual Financial Statements. These set out in detail the accounting, valuation and consolidation methods applied and the right of choice under IFRS that has been exercised.

Annual Report 2024, page 199 et seqq.

The accounting and valuation principles as well as the consolidation methods applied are the same as used in financial year 2024 (for further explanations, please refer to the Notes to the Consolidated Financial Statements as of 31 December 2024 in the ↗ **Annual Report** on page 199 et seqq.

Business activities of the DMG MORI AG group that can be clearly distinguished from other business activities for accounting purposes are reported as discontinued operations if they have been disposed of or are classified as held for sale and represent a separate major line of business or geographical area of operations.

Discontinued operations are not included in the profit/loss from continuing operations and are presented in a separate item in the consolidated income statement as profit/loss from discontinued operations after tax. If an operation is classified as a discontinued operation, the consolidated income statement and the consolidated cash flow statement for the comparative year are adjusted as if the operation had been classified as such from the beginning of the comparative year.

In addition, all IFRS amendments and new standards that are required to be applied as of 1 January 2025 were also adopted.

All IFRS amendments and IFRS new standards required to be applied from 1 January 2025 onwards have no material effect on the reporting.

Seasonal effects

As a globally operating company, the DMG MORI AG Group is subject to various economic developments. The economic influences in the reporting period are described in detail in the chapter ↗ **Overall conditions**.

page 5

The overall economy developed cautiously in the first half of 2025. Ongoing geopolitical uncertainties – in particular the war in Ukraine, the conflicts in the Middle East and the tariff announcements by the US government – dampened global trade. The economy in the US lost momentum noticeably. In China, the hoped-for improvement failed to materialize despite the significant economic stimulus measures taken, due to the gloomy export outlook. In Europe, on the other hand, there was a slight upturn in the economy, albeit at a still low level.

The first half of 2025 was marked by ongoing geopolitical uncertainties. In particular, the intensified international trade conflicts further depressed demand for capital goods. DMG MORI AG performed well under these circumstances. The second half of the year will also remain challenging, although a slight recovery of the markets is expected.

Consolidation group

The DMG MORI AG Group comprised 71 companies including DMG MORI AKTIENGESELLSCHAFT as of 30 June 2025. In addition to DMG MORI AKTIENGESELLSCHAFT, 61 companies were included in the interim financial statements as part of the full consolidation process. Compared to 31 December 2024, the number of fully consolidated subsidiaries remained unchanged as of 30 June 2025.

In addition to the fully consolidated subsidiaries, DMG MORI Finance GmbH, Wernau, Pragati Automation Pvt. Ltd., Bangalore (India), Vershina Operation, LLC., Narimanov (Russia), DMG MORI HEITEC Digital Kft., Budapest (Hungary), DMG MORI India Private Ltd., Bangalore (India), RUN-TEC GmbH, Niedenstein, the German-Egyptian Company for Manufacturing Solutions (GEMAS), Cairo (Egypt), the up2parts GmbH, Weiden, and CCP Services GmbH, Mülheim an der Ruhr, are classified as associated companies. In the interim consolidated financial statements, these companies are accounted for "at equity". The shares in INTECH DMLS PRIVATE LIMITED, Bangalore (India), were sold in March 2025. Since then, this company has no longer been included in the Consolidated Financial Statements.

As part of an investment guarantee provided by the Federal Republic of Germany for this direct investment internationally, we are currently pursuing compensation for the loss of investment that has occurred. A claim for compensation in the amount of € 101.9 million has been asserted. A claim for this amount has not been recognized previously, as there is insufficient experience with similar cases and the DMG MORI AG group cannot yet assume with the necessary certainty that compensation will be paid. Nevertheless, the Executive Board of DMG MORI AG believes that compensation is likely to be received, so that a contingent asset exists as of 30 June 2025, as was already the case as of 31 December 2024. Due to the lack of experience, it is currently not possible to estimate the date of the compensation payment or the possible amount of compensation.

Earnings per share

In accordance with IAS 33, earnings per share are calculated by dividing earnings after tax from continuing operations by the weighted average number of shares. Earnings after tax are reduced by the earnings of minority interests.

As in the previous year, there were no diluted earnings as of 30 June 2025.

T.15

	2025	2024
Average weighted number of shares (pieces	78,817,994	78,817,994
Earnings after taxes from continuing operations excluding annual net income attributable to non-controlling interests	€ 32,063 K	€ 76,655 K
Earnings per share from continuing operations	0.41 €	0.97 €
Earnings after taxes from discontinued operations excluding annual net income attributable to non-controlling interests	0	€ -91,854 K
Earnings per share from discontinued operations	0	-1.17 €

Income Statement, Balance Sheet, Cash Flow Statement

The table below provides a reconciliation of sales revenues for the period 1 January 2025 to 30 June 2025 and the corresponding period of the previous year by sales region as well as key product and service lines for the reportable segments.

T.16 BREAKDOWN OF REVENUES FROM CONTRACTS WITH CUSTOMERS

	30 June 2025				30 June 2024			
in € million	Machine Tools	Industrial Services	Corporate Services	Group	Machine Tools	Industrial Services	Corporate Services	Group
Sales area								
Germany	206.1	155.6	0.0	361.7	282.7	178.2	0.0	460.9
EU (excl. Germany)	181.5	154.4	0.0	335.9	129.4	233.8	0.0	363.2
USA	3.0	10.7	0.0	13.7	3.8	7.6	0.0	11.4
Asia	65.1	104.7	0.0	169.8	137.0	30.0	0.0	167.0
Other countries	46.8	24.5	0.0	71.3	48.0	53.6	0.0	101.6
Total	**502.5**	**449.9**	**0.0**	**952.4**	**600.9**	**503.2**	**0.0**	**1,104.1**
Important product / service lines								
Machine Tools sales	502.5	0.0	0.0	502.5	600.9	0.0	0.0	600.9
Sales revenues from trade with products of DMG MORI CO. LTD.	0.0	135.6	0.0	135.6	0.0	133.0	0.0	133.0
Original service business	0.0	314.3	0.0	314.3	0.0	370.2	0.0	370.2
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	**502.5**	**449.9**	**0.0**	**952.4**	**600.9**	**503.2**	**0.0**	**1,104.1**
Revenue from contracts with customers	**502.5**	**449.9**	**0.0**	**952.4**	**600.9**	**503.2**	**0.0**	**1,104.1**
Other sales revenues	**0.0**	**0.0**	**0.1**	**0.1**	**0.0**	**0.0**	**0.1**	**0.1**
External sales revenues	**502.5**	**449.9**	**0.1**	**952.5**	**600.9**	**503.2**	**0.1**	**1,104.2**

The original service business mainly comprises the LifeCycle services for our machines (including spare parts, maintenance, repairs and training).

Further explanations on the application of IFRS 15 to sales revenues from the sale of goods and the provision of services are presented in the Notes to the Consolidated Financial Statements as of 31 December 2024 on page 216 et seq. in the ↗ Annual Report.

Annual Report 2024, page 216 et seq.

Income tax expense in the interim period is calculated for the full year based on the currently expected effective tax rate in accordance with IAS 34.30(c) and is calculated using an economic approach.

Pursuant to IAS 34.16A, all types of financial assets and liabilities must be measured at fair value. In the notes to the consolidated financial statements as of 31 December 2024, the carrying amounts of the financial instruments are explained in detail. The accounting as of 30 June 2025 is unchanged. As of 30 June 2025, there are no differences between the carrying amounts and fair values of other long-term and short-term financial assets or long-term and short-term financial debts. The carrying amount of long-term and short-term financial debt amounted to € 28.2 million in the previous year, while the fair value was € 29.6 million. The carrying amount of other long-term and short-term financial assets was € 44.5 million, the fair value was € 44.6 million. The application of IFRS 9 had only immaterial effect in the first half of the year.

In application of IFRS 16 "Leases", rights of use amounting to € 48.7 million (31 Dec. 2024: € 51.7 million) as well as lease liabilities of € 43.5 million (31 Dec. 2024: € 46.0 million) were recognized as of 30 June 2025. Further explanations on the application of IFRS 16 are provided in the Notes to the Consolidated Financial Statements as of 31 December 2024 in the ↗ Annual Report on page 200 et seq.

Annual Report 2024, page 200 et seq.

Material events affecting the Financial Statements

Due to the ongoing war in Ukraine, the recoverability of significant assets, in particular tangible assets, is continuously reviewed at our Russian subsidiary. The impairment test is carried out in each case at the level of our subsidiary in Russia, which we consider to be independent cash-generating unit.

The impairment test of material assets has been carried out at the level of one subsidiary, DMG MORI Rus ooo, Moscow (Russia).

Based on expected cash flows, the uncertainties and risks caused by the war in Ukraine were taken into account in the cash flow projection of the underlying Russian operations in the form of several scenarios with different probabilities of occurrence. The scenarios relate to expected effects on the economic development of DMG MORI in Russia.

The scenarios led to a complete write-down of the net assets of the cash-generating unit "DMG MORI Rus" in the financial year 2024. There were no reversals of impairment as of 30 June 2025.

Annual Report 2024, page 202 et seq.

Further details and explanations on the implementation of the impairment test are presented in the notes to the consolidated financial statements as of 31 December 2024 in the ↗ Annual Report on page 202.

Financial reporting in hyperinflationary economies – IAS 29
The financial statements of subsidiaries in hyperinflationary economies are translated in accordance with IAS 29 "Financial Reporting in Hyperinflationary Economies". Since the financial year 2022, this applies to DMG MORI ISTANBUL MAKINE TICARET VE SERVIS LIMITED SIRKETI based in Istanbul (Turkey). Due to hyperinflation, the activities in Turkey are no longer accounted for on the basis of historical acquisition and production costs but adjusted for the effects of inflation. In addition, the expense and income items corresponding to the changed purchasing power ratios, including annual net income, are adjusted for inflation. The carrying amounts of the company's non-monetary balance sheet items as well as the income and expense items have been adjusted to reflect the changes in prices that occurred during the financial year prior to translation into euros based on the Consumer Price Index Turkey (CPI Turkey) used to measure purchasing power. The CPI Turkey was at 2,685 points as of 31 December 2024 and at 3,132 points as of 30 June 2025.

Gains and losses from the ongoing hyperinflation of non-monetary assets and liabilities, equity as well as items in the income statement were recognized in other financial result in the amount of € -379 K (previous year: € 1,659 K).

STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income as of 30 June 2025 of € 22.2 million comprises earnings after taxes (€ 33.9 million) as well as "Other comprehensive income after taxes" (€ -11.7 million). Earnings after taxes increased the total comprehensive income, the change in the fair value of an investment recognized directly in equity as well as currency translation differences mainly decreased total comprehensive income. Expenses and income attributable to seasonal factors or unevenly distributed during the financial year had no significant impact.

Statement of Changes in Equity

Total equity increased by a total of € 22.2 million to € 1,471.9 million. Non-controlling interests in equity decreased by € 1.3 million to € 28.9 million.

The annual profit of € 33.9 million increased equity. Currency translation differences of € -13.4 million, which were recognized directly in equity, reduced equity.

Segment Report

For segment reporting purposes, the business activities of the DMG MORI AG group are divided into the business segments “Machine Tools”, “Industrial Services” and “Corporate Services” in accordance with the requirements of IFRS 8. The segmentation reflects internal management and reporting based on different products and services.

Machines of DMG MORI COMPANY LIMITED which we produce under license are included in “Machine Tools”. Trade with products of DMG MORI COMPANY LIMITED is included in “Industrial Services”. Compared to 31 December 2024, there was no change in the definition of the segments or the determination of the segment results. The business activities of the segments are explained in detail on page 287 et seqq. in the ↗ **Notes to the Consolidated Financial Statements** as of 31 December 2024.

Annual Report 2024, page 287 et seqq.

Related party disclosures

As presented in the Notes to the Consolidated Financial Statements as of 31 December 2024, the group continues to have numerous business relationships with related parties, which continue to be conducted on standard market terms and conditions. Related parties according to IAS 24.9 (b) are all companies that belong to the group of DMG MORI COMPANY LIMITED or in which DMG MORI COMPANY LIMITED has an interest. In line with the consolidated financial statements as at 31 December 2024, relationships with related companies are shown separately on the balance sheet.

RUN-TEC GmbH, Niedenstein, German-Egyptian Company for Manufacturing Solutions (GEMAS), Cairo (Egypt), DMG MORI Finance GmbH, Wernau, Pragati Automation Pvt. Ltd, Bangalore (India), Vershina Operation, LLC., Narimanov (Russia), DMG MORI HEITEC Digital Kft., Budapest (Hungary), the up2parts GmbH, Weiden, and DMG MORI India Private Ltd., Bangalore (India), are classified as associated companies. Other related parties to the DMG MORI AG group are all other companies that belong to the consolidated group of DMG MORI COMPANY LIMITED.

DMG MORI AKTIENGESELLSCHAFT has granted a loan to DMG MORI Europe Holding GmbH. The loan amounts to € 374.4 million including interests as of 30 June 2025 (31 Dec. 2024: € 411.3 million). The agreement was concluded at standard market terms conditions. The conditions are unchanged. It is disclosed in the balance sheet under receivables from other related parties. The loan to DMG MORI Europe Holding GmbH resulted in interest income of € 7,609 thousand (previous year: € 9,748 thousand), which is reported under financial income.

In November 2024, cash pooling was introduced in China to improve liquidity management within the DMG MORI COMPANY LIMITED group, Nara (Japan). The participants in the cash pooling are DMG MORI (TIANJIN) Manufacturing Co., Ltd., a subsidiary of DMG MORI COMPANY LIMITED, as cash pool leader, DMG MORI China Co. Ltd., DMG MORI Machine Tools Spare Parts, DMG (Shanghai) Machine Tools Co. Ltd. and DMG MORI Manufacturing Solutions (Pinghu) Co., Ltd., which are included in the Consolidated Financial Statements of DMG MORI AG. As of 30 June

2025, there are total receivables from financial settlement in the amount of € 16.9 million against DMG MORI (TIANJIN) Manufacturing Co., Ltd. (December 31, 2024: €45.0 million). The terms and conditions remain unchanged.

DMG MORI Manufacturing Solutions Pinghu Co., Ltd., Pinghu (China), a subsidiary of DMG MORI AG, has received a loan of € 9.3 million from DMG MORI (TIANJIN) Manufacturing CO., Ltd., another related party, as of 31 December 2024, which has been repaid in full in 2025.

A domination and profit transfer agreement pursuant to Sections 291 et seqq. AktG is in place between DMG MORI Europe Holding GmbH (controlling company) and DMG MORI AKTIEN-GESELLSCHAFT (controlled company).

Events occuring after the Balance Sheet date

There were no significant events after the end of the reporting period of the interim financial statements.

RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable accounting and reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the group, and the interim management report of the group includes a fair review of the development and performance of the business and the position of the group, together with a description of the material opportunities and risks associated with the expected development of the group for the remaining months of the financial year.

Bielefeld, 1 August 2025

DMG MORI AKTIENGESELLSCHAFT

The Executive Board

Dipl.-Ing. (FH) Alfred Geißler

Hirotake Kobayashi

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DMG MORI AG Interim Report 2025

ADDITIONAL INFORMATION

Additional Information

T.17 List of Graphs and Tables

Forward-Looking Statements

This report contains forward-looking statements, which are based on current estimates of the management regarding future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors, as well as to the effects of the war in Ukraine or of other geopolitical conflicts, that could cause the actual circumstances including the results of operations, financial position and net worth of DMG MORI AKTIENGESELL-SCHAFT to differ materially from or be more negative than those expressly or implicitly assumed or described in these statements. The business activities of DMG MORI AKTIENGESELLSCHAFT are subject to a range of risks and uncertainties, which may likewise render a forwardlooking statement, estimate or forecast inaccurate.

DMG MORI AKTIENGESELLSCHAFT is strongly affected, in particular, by changes in general economic and business conditions (including margin developments in the most important business areas as well as the consequences of a recession) as these have a direct effect on processes, suppliers and customers. Due to their differences, not all business areas are affected to the same extent by changes in the economic environment; significant differences exist with respect to the timing and extent of the effects of any such changes. This effect is further intensified by the fact that, as a global entity, DMG MORI AKTIENGESELLSCHAFT operates in various markets with very different economic rates of growth. Uncertainties arise inter alia from the risk that customers may delay or cancel orders or they may become insolvent or that prices become further depressed by a persistently unfavorable market environment than that which we are expecting at the current time; developments on the financial markets, including fluctuations in interest rates and exchange rates, in the price of raw materials, in borrowing and equity margins as well as financial assets in general; growing volatility on the capital markets and a deterioration in the conditions for the credit business as well as a deterioration in the future economic success of the core business areas in which we operate; challenges in integrating major acquisitions and in implementing joint ventures and achieving the expected synergy effects and other essential portfolio measures; the introduction of competing products or technology by other companies or the entry onto the market of new competitors; a change in the dynamics of competition (primarily on developing markets); a lack of acceptance of new products and services in customer target groups of DMG MORI; changes in corporate strategy; interruptions in the supply change, including the inability of a third party, for example due to natural catastrophes, to supply pre-fabricated parts, components or services on schedule; the outcome of public investigations and associated legal disputes as well as other measures of public bodies; the potential effects of these investigations and proceedings on the business of DMG MORI AKTIENGESELLSCHAFT and various other factors.

Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results stated, expected, anticipated, intended, planned, aimed at, estimated or projected in these statements. DMG MORI AKTIENGESELLSCHAFT neither intends to nor does DMG MORI AKTIENGESELLSCHAFT assume any separate obligation to update any forward-looking statements to reflect any change in events or developments occurring after the end of the reporting period. Forward-looking statements must not be understood as a guarantee or as assurances of future developments or events contained therein.

There are two companies using the name "DMG MORI": DMG MORI AKTIENGESELLSCHAFT with registered office in Bielefeld, Germany, and DMG MORI COMPANY LIMITED with registered office in Tokyo, Japan. DMG MORI AKTIENGESELLSCHAFT is an affiliated company of DMG MORI COMPANY LIMITED. This report refers exclusively to DMG MORI AKTIEN-GESELLSCHAFT. If reference is made in this report to the "group" or "DMG MORI AG", this refers exclusively to DMG MORI AKTIENGESELLSCHAFT and its controlled companies within the meaning of Section 17 of the German Stock Corporate Act (Aktiengesetz – AktG). If reference is made to "DMG MORI" or "Global One Company", this refers to the joint activities of DMG MORI COMPANY LIMITED and DMG MORI AKTIENGESELLSCHAFT including all subsidiary companies.

Financial Calendar

Release for the 3rd quarter 2025 (1 January to 30 September)	30 Oct. 2025
Publication Annual Report 2025 Analysts' Conference	18 Mar. 2026
Release for the 1st quarter 2026 (1 January to 31 March)	07 May 2026
124th Annual General Meeting	13 May 2026

Subject to alteration

Ressource Conservation

For sustainability reasons, DMG MORI AKTIENGESELLSCHAFT has been offering annual and interim reports only digitally since 2021. All financial reports are available at:
↗ **en.dmgmori-ag.com/investor-relations/financial-reports**

We will also gladly send you the interactive PDF file, please let us know your e-mail address at: ↗ **press@dmgmori.com**

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