

**Hungary: Joint venture receives millions in funding for digitization research project**

## **DMG MORI and HEITEC push software development**

**Budapest. Dynamically on a digital course: DMG MORI HEITEC Digital Kft. – a joint venture between DMG MORI and the automation and software specialist HEITEC – has received millions in funding from the Hungarian government and is thus further expanding its leading position in programming.**

Funding is being provided for the "Integrated Digitization Platform" project for the consistent digitization of the entire process chain: from planning and preparatory work to production and monitoring to service. The financial support of € 2.7 million is intended to further improve the programming know-how in the joint venture. In the course of the funding project, around 55 development jobs will be created. Since its foundation in March 2020, the company has grown to around 100 employees. In the medium term, an increase to 150 software specialists is planned.

“As a pioneer of digitization, we are continuously expanding our digital architecture. Cloud-based solutions, Software-as-a-Service and Equipment-as-a-Service are the future. We develop software tools that make our machine tools more productive and more sustainable. This is only possible through TOP trained software specialists,” says Christian Thönes, Chairman of the Executive Board of DMG MORI AKTIENGESELLSCHAFT.

“The rapid growth of our joint venture shows: DMG MORI HEITEC Digital is right on target with its focus on high-quality digital services. That is why we are once again significantly expanding our development know-how,” says Richard Heindl, Chairman of the Executive Board of HEITEC AG.

“DMG MORI HEITEC's expansion in Hungary is also very important from an economic point of view, as the export ratio is 100%,” says Péter Szijjártó, Hungarian Minister of Foreign Affairs and Trade. Ideas, products and service solutions go from Hungary to the world – DMG MORI HEITEC Digital is a success story.

The successful cooperation between DMG MORI and HEITEC already began in 2017 in the field of automation. In 2020, the future field of digitization came along. Now the partners are moving closer together also physically. In addition to the joint venture DMG MORI HEITEC Digital, the sales and service company DMG MORI Hungary and HEITEC Hungary will in the future work under one roof from a new, state-of-the-art location in the center of Budapest.

## Company Profile // DMG MORI

DMG MORI AKTIENGESELLSCHAFT is a worldwide leading manufacturer of machine tools with sales revenues of more than € 1.8 billion and around 6,700 employees. Together with DMG MORI COMPANY LIMITED, our sales revenues are around € 2.7 billion. Around 12,000 employees work for the "Global One Company". With 138 sales and service locations – including 15 production plants – we are present worldwide and deliver to more than 100,000 customers from 54 industries in 86 countries.

Our integrated automation and end-to-end digitization solutions enrich the company's core business with turning and milling machines, Advanced Technologies (Ultrasonic, Lasertec) and Additive Manufacturing. Our modular products allow quick, easy and scalable access to digital manufacturing and integrated digitization along the entire process chain – from planning and preparatory work to production and monitoring to service. **Our mission: Empower our customers in manufacturing and digitization.**

Our technology excellence is bundled within the main sectors of Aerospace and Automotive as well as Semiconductor, Medical, Die & Mold. The partner program DMG MORI Qualified Products (DMQP) allows us to offer perfectly matched peripheral products from a single source. Our customer-focused services covering the entire life cycle of a machine tool include training, repair, maintenance and spare parts service. The online customer portal "my DMG MORI" digitizes all service processes.

Already since May 2020 DMG MORI AKTIENGESELLSCHAFT has an equalized CO<sub>2</sub> balance (Company Carbon Footprint). All machines delivered since January 2021 are produced worldwide – along the entire value chain – completely CO<sub>2</sub>-neutral (Product Carbon Footprint).

## Forward-looking statements //

This press release contains forward-looking statements, which are based on current estimates of the management regarding future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors, as well as to the effects of the corona crisis, that could cause the actual circumstances including the results of operations, financial position and net worth of DMG MORI AKTIENGESELLSCHAFT to differ materially from or be more negative than those expressly or implicitly assumed or described in these statements. The business activities of DMG MORI AKTIENGESELLSCHAFT are subject to a range of risks and uncertainties, which may likewise render a forward-looking statement, estimate or forecast inaccurate. Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results expressed, expected, anticipated, intended, planned, aimed at, estimated, projected or implied in these statements. Forward-looking statements must not be understood as a guarantee or assurance of the future developments or events contained therein.

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