

Made in Africa – for Africa: Joint Venture for intensified industrialization in Africa

DMG MORI builds new production plant in Egypt

Bielefeld // DMG MORI is building Africa's first machine tool factory in Cairo. This was officially decided at a meeting with Egypt's President Abdel Fattah El-Sisi. In the presence of Prime Minister Dr. Mostafa Madbouly, Chairman of the Executive Board Christian Thönes and AOI President Lt. Gen. Abdel Moneam Al Tarras signed a pioneering cooperation agreement.

“Egypt is the door to Africa – a continent full of potential and high demand for future technologies. With our Smart Factory, we are accelerating the industrialization of this country, create new future-proof jobs and offer attractive educational opportunities,” says Christian Thönes, Chairman of the Executive Board of DMG MORI AKTIENGESELLSCHAFT.

Made in Africa for Africa by Egypt: Together with its long-standing partner Arab Organization for Industrialization (AOI), DMG MORI is investing in an approximately 20,000 m², highly automated and fully digitized production plant for turning and milling machines. The cutting-edge production shows the full potential of holistic technology solutions: flexible automation, end-to-end digitization, state-of-the-art flow assembly with AGV transport systems (“Automated Guided Vehicles”). Production is aligned to an annual capacity of over 1,000 machines. The DMG MORI GEMAS (German Egyptian Manufacturing Solutions) joint venture will be built on a total area of around 60,000 m² – near Cairo Airport. The Grand Opening is planned for autumn 2023.

High-precision machine tools from DMG MORI are a guarantee for progress and are at the beginning of global value chains. A strong manufacturing industry is key to a competitive economy, the enabler of numerous technologies and the basis for over 40 industries such as Aerospace, Railway, Energy as well as Automotive, Die & Mold. Future technologies can only be utilized optimally with well-qualified employees. DMG MORI offers particularly young people good prospects with targeted training and further education programs for industrial manufacturing. For this reason, DMG MORI Academy GmbH will offer state-of-the-art CNC training in the new production plant. DMG MORI is also planning a major training offensive at Egyptian schools and universities to prepare the predominantly young, motivated population – 60% of Egyptians are under the age of 30 – for a modern working world.

Company Profile // DMG MORI

DMG MORI AKTIENGESELLSCHAFT is a worldwide leading manufacturer of machine tools with sales revenues of more than € 1.8 billion and around 6,700 employees. Together with DMG MORI COMPANY LIMITED, our sales revenues are around € 2.7 billion. Around 12,000 employees work for the "Global One Company". With 138 sales and service locations – including 15 production plants – we are present worldwide and deliver to more than 100,000 customers from 54 industries in 86 countries.

Our integrated automation and end-to-end digitization solutions enrich the company's core business with turning and milling machines, Advanced Technologies (Ultrasonic, Lasertec) and Additive Manufacturing. Our modular products allow quick, easy and scalable access to digital manufacturing and integrated digitization along the entire process chain – from planning and preparatory work to production and monitoring to service. **Our mission: Empower our customers in manufacturing and digitization.**

Our technology excellence is bundled within the main sectors of Aerospace and Automotive as well as Semiconductor, Medical, Die & Mold. The partner program DMG MORI Qualified Products (DMQP) allows us to offer perfectly matched peripheral products from a single source. Our customer-focused services covering the entire life cycle of a machine tool include training, repair, maintenance and spare parts service. The online customer portal "my DMG MORI" digitizes all service processes.

Already since May 2020 DMG MORI AKTIENGESELLSCHAFT has an equalized CO₂ balance (Company Carbon Footprint). All machines delivered since January 2021 are produced worldwide – along the entire value chain – completely CO₂-neutral (Product Carbon Footprint).

Forward-looking statements //

This press release contains forward-looking statements, which are based on current estimates of the management regarding future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors, as well as to the effects of the corona crisis, that could cause the actual circumstances including the results of operations, financial position and net worth of DMG MORI AKTIENGESELLSCHAFT to differ materially from or be more negative than those expressly or implicitly assumed or described in these statements. The business activities of DMG MORI AKTIENGESELLSCHAFT are subject to a range of risks and uncertainties, which may likewise render a forward-looking statement, estimate or forecast inaccurate. Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results expressed, expected, anticipated, intended, planned, aimed at, estimated, projected or implied in these statements. Forward-looking statements must not be understood as a guarantee or assurance of the future developments or events contained therein.

There are two companies using the name "DMG MORI": DMG MORI AKTIENGESELLSCHAFT with registered office in Bielefeld, Germany, and DMG MORI COMPANY LIMITED with registered office in Nara, Japan. DMG MORI AKTIENGESELLSCHAFT is (indirectly) controlled by DMG MORI COMPANY LIMITED. This release refers exclusively to DMG MORI AKTIENGESELLSCHAFT. If reference is made in this release to "DMG MORI", this refers exclusively to DMG MORI AKTIENGESELLSCHAFT and its controlled companies within the meaning of Section 17 of the German Stock Corporation Act (Aktengesetz – AktG). If reference is made to "Global One Company", this refers to the joint activities of DMG MORI COMPANY LIMITED and DMG MORI AKTIENGESELLSCHAFT including all subsidiary companies.

ISIN: DE0005878003

DMG MORI AKTIENGESELLSCHAFT | Gildemeisterstraße 60 | D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30 01 | F: +49 (0) 52 05 / 74-30 81 | ir@dmgmori.com | www.dmgmori-ag.com

Supervisory Board: Dr.-Eng. Masahiko Mori, Chairman; Mario Krainhöfner, Deputy

Executive Board: Dipl.-Kfm. Christian Thönes, Chairman; Dipl.-Kfm. Björn Biermann; Michael Horn, M.B.A.

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