

AKTIENGESELLSCHAFT

CORPORATE COMMUNICATIONS STEPHAN KNÜTTEL

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PRESS RELEASE // PR 0303 23 March 2020

Protection of health and securement of employment at DMG MORI have priority

Executive Board, management and works council plan temporary shutdown

Bielefeld // Health comes first: Due to the massive impact of the corona crisis, Executive Board, management and works council are planning in close collaboration a temporary shutdown of the European production plants and selected sales and service companies. This temporary interruption serves to protect the health of employees, customers, partners and suppliers as well as to safeguard employment. The shutdown applies from 1 - 30 April 2020.

"The current situation requires a strong joint effort. We are all working together to overcome this unprecedented situation. Our agreement on short-time work allows us to proceed in an orderly manner. In order to emerge from this difficult phase even stronger, we continue to advance our future field of digitization. Our way of working and acting is changing massively. This is being accelerated once again by the corona crisis," says Christian Thönes, Chairman of the Executive Board of DMG MORI AKTIENGESELLSCHAFT.

Thomas Reiter, Chairman of the Group Works Council of DMG MORI AKTIENGESELLSCHAFT: "The corona crisis has intensified considerably in recent weeks. DMG MORI stands united in these times. As works council, it is important to us to protect the health of all employees and secure jobs during this phase."

The extent, duration and negative consequences of the corona virus for the economy and industry as a whole are not yet foreseeable. DMG MORI is making a further contribution to the fight against Covid-19 with the temporary interruption of production and wants to secure employment in a phase in which demand is collapsing, many companies are stopping production and risks in the supply chains are increasing.

DMG MORI will do everything in its power to maintain customer support, sales and service. In addition, managing directors and managers are available at any time. The Executive Board, management and works council have agreed jointly on measures for a rapid resumption of production and assembly as well as sales and service as soon as health protection and demand allow. The common goal: to be a strong and reliable partner for customers even in the current situation.

DMG MORI AKTIENGESELLSCHAFT The Executive Board



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Company Profile // DMG MORI

DMG MORI AKTIENGESELLSCHAFT is a worldwide leading manufacturer of machine tools with sales revenues of more than € 2.7 billion and around 7,200 employees. As "Global One Company" – together with DMG MORI COMPANY LIMITED – we reach sales revenues of around € 4 billion.

With dynamic and excellence we advance future technologies. Our portfolio comprises turning and milling machines, the Advanced Technologies Ultrasonic, Lasertec and Additive Manufacturing as well as consistent automation and digitization solutions. Our modular products allow quick, easy and scalable access to digital manufacturing and integrated digitization along the entire process chain – from planning and preparatory work to production and monitoring to service.

Our technology excellence is bundled within the main sectors of "Aerospace", "Automotive", "Die & Mold", and "Medical". Our partner program "DMG MORI Qualified Products" (DMQP) allows us to offer perfectly matched peripheral products from a single source. Our customer-focused services covering the entire life cycle of a machine tool include training, repair, maintenance and spare parts service. The modern customer portal "*my* DMG MORI" digitizes service processes.

More than 12,000 employees work for the "Global One Company". With 154 sales and service locations – including 14 production plants – we are present worldwide and deliver to more than 100,000 customers from 42 industries in 79 countries.