

GILDEMEISTER

Aktiengesellschaft Bielefeld

- WKN 587800 / ISIN DE0005878003 -

Dividend announcement

The 108th annual general meeting of GILDEMEISTER Aktiengesellschaft held on 14th May 2010 resolved to distribute a dividend for **financial year 2009 of € 0.10 per non-par share** on 45,582,003 dividend-bearing non-par shares, thus amounting to a total of € 4,558,200.30.

Dividends shall be paid out via the custodian banks on 17th May 2010, with deduction of 25% for capital gains tax and 5.5% for solidarity surcharge on capital gains tax (total: 26.375%), as well as any church tax incurred, if applicable. Otherwise, dividends can also be collected at the company's cashier office and any branches of the paying agent, HypoVereinsbank (UniCredit Bank AG) as of 17th May 2010 upon presentation of **dividend warrant no. 13**.

With deduction of tax, German income tax for private capital gains is considered paid in full (so-called final withholding tax). Irrespective of this and upon application, dividends can be included in the income tax assessment together with the remaining capital gains, if this results in a lower individual income tax (so-called favourable condition check).

The deduction of capital gains tax and solidarity surcharge, as well as any church tax due (if applicable) does not apply for **domestic shareholders** that have presented their depositary bank with a „non-assessment note“ from the relevant tax office. The same applies fully or partially for shareholders that have given their depositary bank an „exemption order“, provided the exemption amount in this order has not already been used up by other capital income.

For **foreign shareholders**, the withholding capital gains tax, including the solidarity surcharge, can be reduced in accordance with the existing treaty between the Federal Republic of Germany and relevant country regarding the prevention of double taxation. Applications for a refund of withholding tax must be submitted to the Federal Central Tax Office (BZSt), 53225 Bonn, no later than 31st December 2014.

Bielefeld, May 2010

GILDEMEISTER Aktiengesellschaft
Executive Board