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Energy Solutions supply solar plants and energy storage technology

GILDEMEISTER Energy Solutions receive orders of € 29.2 million

Bielefeld. GILDEMEISTER has received orders in the Energy Solutions division of € 29.2 million. The projects for the production and storage of renewable energies in Romania, Italy and Germany will already start up this year.

In **Romania** GILDEMEISTER is installing the first 8 megawatt solar park. The major solar installation will produce "green electricity" north of Bucharest. A second project will be set up west of the capital. Further projects are planned in the sunshine region of the Black Sea for the next year. On the **Italian coast of the Adriatic Sea** near Rimini GILDEMEISTER sold a 6.5 megawatt solar park to a German investor.

In the field of **energy storage technology**, GILDEMEISTER will supply a major vanadium redox flow battery for the "SmartRegion Pellworm"-project of the energy supplier E.ON. With a capacity of 1.6 megawatt hours, the CellCube stores "green electricity" from wind power and solar installations on the **German North Sea island**. The renewable energy is fed, according to consumption, into the regional electricity grid and ensures a self-sufficient base load supply for the third largest island in the Schleswig Holstein Wattenmeer national park.

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GILDEMEISTER

GILDEMEISTER energy solutions offer integrated energy solutions for the production, storage and use of renewable energies. GILDEMEISTER will reach, as announced, an order intake in this division, including internal projects, of about \in 80 million in the financial year 2012. For the year 2013 we are planning a positive development in the business division Energy Solutions.

GILDEMEISTER Aktiengesellschaft The Executive Board

<u>Note:</u> Up-to-date images can be found at http://ag.gildemeister.com. All information on GILDEMEISTER can also be obtained via twitter at @GILDEMEISTERAG

Statements relating to the future: This press release contains forward-looking statements, which are based on current estimates of the management of future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors, which could lead to the actual future circumstances, including the assets, liabilities, financial position and profit or loss of GILDEMEISTER, differing materially from or being more negative than those expressly or implicitly assumed or described in these statements. The business activities of GILDEMEISTER are subject to a series of risks and uncertainties, which may result in forward-looking statements, estimates or forecasts becoming inaccurate. Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results stated, expected, anticipated, intended, planned, aimed at, estimated or projected in these statements. Forward-looking statements must not be understood as a guarantee or assurance of the future developments or events contained therein.

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