

PRESS RELEASE

Bielefeld, 14 March 2013 / PR 0203

GILDEMEISTER increases annual profit by 81%

Highest order intake and sales revenues in the company's history

Financial year 2012:

- Order intake rose to € 2,260.8 million (+17%; previous year: € 1,927.3 million)
- Sales revenues reached € 2,037.4 million (+21%; previous year: € 1,687.7 million)
- EBT increased by 80% to a value of € 120.1 million
- Annual profit: € 82.4 million (previous year: +81%; € 45.5 million)
- Proposed dividend of € 0.35 per share

In the reporting year, GILDEMEISTER was able to achieve the highest order intake, the highest sales revenues and the highest annual profit in the company's history. GILDEMEISTER has achieved its targets in all its key performance indicators. Overall we consider business development in 2012 to have been positively.

Order intake surpassed the € 2 billion mark for the first time in the company's history. It exceeded the previous year's figure (€ 1,927.3 million) by € 333.5 million and reached € 2,260.8 million - a gain of 17%. In the fourth quarter order intake reached € 554.4 million and was thus 34% higher than the previous year's figure (€ 415.0 million). With 8,155 machines sold, a new record was also set for the sales number.

Whilst domestic orders at € 735.8 million remained slightly below the high level of the previous year of € 764.2 million, international orders grew by 31% to € 1,525.0 million (previous year: € 1,163.1 million). The percentage of international orders thus rose to 67% (previous year: 60%).

GILDEMEISTER Aktiengesellschaft: Gildemeisterstraße 60, D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30.01, F: +49 (0) 52 05 / 74-30 81, pr@gildemeister.com, www.gildemeister.com

Aufsichtsrat: Hans-Henning Offen, Vorsitzender; Günther-Johann Schachner, Stellvertreter
Vorstand: Dipl.-Kfm. Dr. Rüdiger Kapitzka, Vorsitzender; Dipl.-Kfm. Dr. Thorsten Schmidt, stellvertretender Vorsitzender;
Dipl.-Ing. Günter Bachmann; Dipl.-Kffr. Kathrin Dahnke; Dipl.-Kfm. Christian Thönes
Amtsgericht Bielefeld HRB 7144

**Corporate Public Relations
Nadja Sölter**T +49 (0) 52 05 / 74-30 01
F +49 (0) 52 05 / 74-30 81
pr@gildemeister.com

Sales revenues likewise exceeded the € 2 billion mark for the first time. With € 2,037.4 million GILDEMEISTER reached the highest sales revenues in the company's history. Thus sales revenues were € 349.7 million or 21% above the previous year's figure (€ 1,687.7 million). In the fourth quarter sales revenues rose by 23% to € 604.5 million (previous year: € 493.4 million).

As of 31 December 2012, the **order backlog** in the group totalled € 1,003.5 million; it was thus € 192.3 million or 24% above the previous year's figure (31 Dec. 2011: € 811.2 million).

GILDEMEISTER was able to increase its earnings key performance indicators markedly in the financial year 2012. **EBITDA** rose over the whole year to € 173.8 million (previous year: € 146.1 million); **EBIT** amounted to € 132.9 million (+18%; previous year: € 112.5 million). **EBT** rose by 80% to € 120.1 million (previous year: € 66.9 million) and the group **annual profit** of € 82.4 million reached the highest figure in the company's history (+81%, previous year: € 45.5 million).

In the **fourth quarter EBITDA** reached € 60.8 million (previous year: € 56.5 million); **EBIT** was € 49.6 million (previous year: € 46.0 million). **EBT** rose to € 47.4 million (previous year: € 40.3 million). **Earnings after taxes** totalled € 32.6 million (previous year: € 27.4 million).

Equity rose by € 132.7 million to € 787.9 million. The increase was substantially due to the annual profit for the year and the rise in minority interests in equity through the inclusion of the European Mori Seiki companies. The equity ratio rose to 48.8% (previous year: 47.8%).

As of 31 December 2012, GILDEMEISTER had 6,496 **employees**, of whom 229 were trainees (previous year: 6,032). The increase in the number of employees rose in comparison with the previous year by 464. The increase in personnel in the "Industrial Services" segment is primarily due to combining our sales and services activities with those of Mori Seiki in Europe and the accompanying integration of 227 employees. Moreover, additional employees were hired at our companies in the growth markets of China, Russia and India. At year-end, 3,711 employees (57%) worked at our domestic companies and 2,785 employees (43%) worked at our companies abroad.

GILDEMEISTER Aktiengesellschaft: Gildemeisterstraße 60, D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30 01, F: +49 (0) 52 05 / 74-30 81, pr@gildemeister.com, www.gildemeister.com

Aufsichtsrat: Hans-Henning Offen, Vorsitzender; Günther-Johann Schachner, Stellvertreter
Vorstand: Dipl.-Kfm. Dr. Rüdiger Kapitzka, Vorsitzender; Dipl.-Kfm. Dr. Thorsten Schmidt, stellvertretender Vorsitzender;
Dipl.-Ing. Günter Bachmann; Dipl.-Kffr. Kathrin Dahnke; Dipl.-Kfm. Christian Thönes
Amtsgericht Bielefeld HRB 7144

Corporate Public Relations
Nadja SölterT +49 (0) 52 05 / 74-30 01
F +49 (0) 52 05 / 74-30 81
pr@gildemeister.com

The **GILDEMEISTER share** was able to record a clearly positive performance in financial year 2012 despite the turbulence on the international capital markets as a consequence of the euro debt crisis. Since the start of the year, it gained 56.4% (year-on-year). In the stock market year 2012, the share was quoted at the start of the year at € 10.23 (2 Jan. 2012) and reached its highest value at € 16.11 on 18 December 2012. The lowest value of the year was € 9.74 (9 Jan. 2012). The share closed the year on 28 December 2012 at € 15.25. Actually the share is quoted at € 19.93. The Executive Board and the Supervisory Board of GILDEMEISTER Aktiengesellschaft will propose to the Annual General Meeting of Shareholders on 17 May 2013, to distribute a dividend of € 0.35 per share for financial year 2012. When taking the annual closing price 2012 as a basis, this results in a dividend yield of 2.3%.

Forecast 2013

The current forecasts of the German Machine Tool Builders' Association (VDW) and the British economic research institute, Oxford Economics, expect worldwide production capacity and market volume to grow in value terms by 7.6% each.

The year started off for **GILDEMEISTER** in line with plans: Order intake in **January and February** was € 357.6 million (previous year: € 374.9 million). The positive course of our traditional in-house exhibition at DECKEL MAHO Pfronten contributed to this. Sales revenues rose above the comparable previous year's months to € 289.9 million. For the **first quarter 2013** we are expecting order intake of more than € 500 million; we are planning sales revenues at the level of the previous year.

For **financial year 2013** we expect an increasingly volatile economic environment. For the whole year we are planning on **order intake of about € 2.0 billion**. Due to these expectations, and based on the sound order backlog, we are planning **sales revenues** in 2013 of **about € 2 billion**. Given these conditions, and on the assumption that the market continues to develop in line with our expectations, we are planning to achieve **EBT of about € 120 million** and **net income for the year of € 82 million**.

GILDEMEISTER Aktiengesellschaft

The Executive Board

GILDEMEISTER Aktiengesellschaft: Gildemeisterstraße 60, D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30 01, F: +49 (0) 52 05 / 74-30 81, pr@gildemeister.com, www.gildemeister.com

Aufsichtsrat: Hans-Henning Offen, Vorsitzender; Günther-Johann Schachner, Stellvertreter
Vorstand: Dipl.-Kfm. Dr. Rüdiger Kapitza, Vorsitzender; Dipl.-Kfm. Dr. Thorsten Schmidt, stellvertretender Vorsitzender;
Dipl.-Ing. Günter Bachmann; Dipl.-Kffr. Kathrin Dahnke; Dipl.-Kfm. Christian Thönes
Amtsgericht Bielefeld HRB 7144

Corporate Public Relations
Nadja Sölter

T +49 (0) 52 05 / 74-30 01
F +49 (0) 52 05 / 74-30 81
pr@gildemeister.com

GILDEMEISTER group	2012	2011	Changes	
	1.1.- 31.12.	1.1.- 31.12.	2012 against 2011	
	€ million	€ million	€ million	%
Sales revenues	2,037.4	1,687.7	349.7	21
Order intake	2,260.8	1,927.3	333.5	17
EBITDA	173.8	146.1	27.7	19
EBIT	132.9	112.5	20.4	18
EBT	120.1	66.9	53.2	80
Annual profit	82.4	45.5	36.9	81

The consolidated financial statements of GILDEMEISTER Aktiengesellschaft as of 31 December 2012 were prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union.

Note: Up-to-date images can be found at <http://ag.gildemeister.com>. All information on GILDEMEISTER can also be obtained by following us on Twitter at [@GILDEMEISTERAG](https://twitter.com/GILDEMEISTERAG)

Statements relating to the future This report contains statements relating to the future, which are based on current estimates by the management regarding future developments. Such statements are based on the management's current expectations and specific assumptions. They are subject to risks, uncertainties and other factors, which could lead to the actual future circumstances including the assets, liabilities, financial position and profit or loss of GILDEMEISTER differing materially from or being more negative than that those expressly or implicitly assumed or described in these statements. The business activities of GILDEMEISTER are subject to a series of risks and uncertainties, which may result in forward-looking statements estimates or forecasts becoming inaccurate. Should one of these factors of uncertainty or other unforeseeable event occur, or should the assumptions on which these statements are based prove incorrect, the actual results may differ materially from the results stated, expected, anticipated, intended, planned, aimed at, estimated or projected in these statements. Forward-looking statements must not be understood as a guarantee or assurance of future developments or events contained therein.

GILDEMEISTER Aktiengesellschaft: Gildemeisterstraße 60, D-33689 Bielefeld
T: +49 (0) 52 05 / 74-30.01, F: +49 (0) 52 05 / 74-30 81, pr@gildemeister.com, www.gildemeister.com

Aufsichtsrat: Hans-Henning Offen, Vorsitzender; Günther-Johann Schachner, Stellvertreter
Vorstand: Dipl.-Kfm. Dr. Rüdiger Kapitzka, Vorsitzender; Dipl.-Kfm. Dr. Thorsten Schmidt, stellvertretender Vorsitzender;
Dipl.-Ing. Günter Bachmann; Dipl.-Kffr. Kathrin Dahnke; Dipl.-Kfm. Christian Thönes
Amtsgericht Bielefeld HRB 7144