

Corporate News

of

**GILDEMEISTER Aktiengesellschaft,
Bielefeld
(ISIN DE0005878003)****GILDEMEISTER receives approximately €130 million
from successful rights offering**

Bielefeld, April 12, 2011 – In connection with the rights offering of shares that ended as planned on April 11, 2011, new and existing shareholders of GILDEMEISTER exercised 99.7% of the subscription rights. The few remaining shares were sold by the Joint Global Coordinators to an existing shareholder at the subscription price.

The company intends to use the net proceeds of approximately €130.3 million from this rights offering and the net proceeds from the capital increase excluding the subscription rights of existing shareholders implemented in March predominantly to reduce its financial liabilities and thus reinforce the equity base of the GILDEMEISTER Group.

Upon registration of the capital increase with the Commercial Register, which is expected to occur on April 14 at the latest, 2011, the total number of outstanding shares of the company will rise to 60,168,243. Delivery and payment of the new shares are expected to occur on Friday, April 15, 2011. On the same day, the new shares are to be included in the existing listing in the Regulated Market segment of the Frankfurt Stock Exchange (Prime Standard) and to trading in the Regulated Market segments of the stock exchanges in Berlin and Düsseldorf.

Joh. Berenberg, Gossler & Co. KG and WestLB AG acted as Joint Global Coordinators and Joint Bookrunners for this transaction.

GILDEMEISTER Aktiengesellschaft
The Executive Board

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